



Incorporating

HIRE ACCESS
SERVICES

Thursday, 29th October 2009

The Manager
Company Announcements
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

CHANGES TO THE BOARD

The Board of IFS Construction Services Ltd advise that Mr John Yeudall has announced his retirement from the position of Group Managing Director, effective from 1st January 2010 and will continue on as a non-executive director.

He will be succeeded by the current head of the scaffolding division, Mr Scott Williams, who will now join the board as an executive director from 1st November 2009 and will take over from Mr. Yeudall as Group Managing Director from 1st January 2010.

“Scott is a very experienced businessman and he has my full support and confidence to take IFS to the next phase of development.” said Mr. Yeudall.

The Board wish to record their sincere thanks to John on behalf of the Company and all shareholders, for his outstanding leadership during a time of significant structural change through the merger and consolidation process of the IFS group of companies.

Scott Williams was born in Perth, Western Australia, and is a Registered Builder. He was the founding owner and former Managing Director of Hire Access Pty Ltd prior to its acquisition by the IFS Group in September last year. He has 30 years experience in the construction industry, including over 20 years of senior management in the scaffolding and construction services sector.

The Company will be providing an update of its activities to shareholders early next week.

About IFS:

IFS Construction Services (IFS) provides scaffolding and formwork services to the building and engineering construction industry.

International Formwork and Scaffolding was established in January 2008 by a group of executives who had previously been pivotal in the development of the then industry leader PCH Group Ltd, which was taken over by UK based Cape Industrial PLC in December 2007. IFS have established offices in Perth, Sydney, Singapore and Bahrain to provide a comprehensive regional service. In September 2008, Perth based Hire Access Services, which has been providing scaffolding services in Western Australia since 2000, was acquired and the two businesses were subsequently merged. In July 2009, IFS merged with ASX listed Advanced Ocular Systems Ltd and was then renamed as IFS Construction Services Limited (ASX code: IFS).

Visit the IFS website at www.ifsgroup.net.au for further information.

Yours truly,



Stuart Usher
Company Secretary