



22nd March 2010

The Manager
Company Announcements
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

SALE OF UNMARKETABLE PARCELS

IFS Construction Services Ltd (ASX: IFS) is pleased to announce that the Company plans to undertake a sale of unmarketable parcels of its shares in accordance with the ASX Listing Rules and Clause 3 of the Company’s Constitution.

The sale is expected to substantially reduce the number of shareholders on the register who have less than a marketable parcel (\$500 worth) of shares, and associated administration and servicing costs.

A notice of intention of proposed sale and notice of retention was dispatched to holders of unmarketable parcels today, per copy attached.

The proposed timetable is as follows:

22 March	Notices and retention notices mailed to holders of unmarketable parcels
5 May	Last day for retention notices to be returned to the share registry
19 May	Last day for payment of proceeds to shareholders whose unmarketable parcels have been sold

Any queries in relation to the contents of the letter sent to shareholders should be directed to the Company Secretary, Stuart Usher on +618 6253 6888 or the Company’s share registry, Advanced Share Registry Services on +618 9389 8033.

Contact

Stuart Usher
Company Secretary

08 6253 6888





**CONSTRUCTION
SERVICES
LIMITED**

Bringing Safety, Experience, Quality and Innovation to the Construction Services Industry

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About IFS:

IFS Construction Services (IFS) provides scaffolding and formwork services to the building and engineering construction industry.

International Formwork and Scaffolding was established in January 2008 by a group of executives who had previously been pivotal in the development of the then industry leader PCH Group Ltd, which was taken over by UK based Cape Industrial PLC in December 2007. IFS have established offices in Perth, Sydney, Singapore and Bahrain to provide a comprehensive regional service.

In September 2008, Perth based Hire Access Scaffold, which has been providing scaffolding services in Western Australia since 2000, was acquired and the two businesses were subsequently merged. In July 2009, IFS merged with ASX listed Advanced Ocular Systems Ltd and was then renamed as IFS Construction Services Limited (ASX code: IFS).

Visit the IFS website at www.ifsgroup.net.au for further information.



Perth

Sydney

Singapore

Bahrain

Group: International Formwork & Scaffolding Pty Ltd | Hire Access Pty Ltd

International Formwork & Scaffolding Pte Ltd | International Formwork & Scaffolding LTD SPC

Web: www.ifformscaff.com ABN 35 107 371 460

